

State of Utah Department of Commerce

FRANCINE A. GIANI Executive Director

JACOB HART Deputy Director

September 17, 2019

Business and Labor Interim Committee c/o Adam Sweet, Policy Analyst Office of Legislative Research and General Counsel 210 House Building State Capitol Complex Salt Lake City, UT 84114 asweet@le.utah.gov

RE: 2019 Regulatory Sandbox Annual Report

Dear Mr. Sweet,

On behalf of the Department of Commerce, I am submitting the following annual report pursuant to Utah Code § 13-55-108. Subsection 13-55-108(6) requires Commerce to provide an annual written report to the Business and Labor Interim Committee by October 1. The report provides information regarding each sandbox participant and recommendations regarding the effectiveness of the Regulatory Sandbox Program.

The Regulatory Sandbox Commerce has received inquiries but no formal applications since it launched in July of this year. There are no participants in the Regulatory Sandbox program. Because there have been no applications or participants, Commerce has no basis for recommendations regarding the Regulatory Sandbox's effectiveness.

Sincerely,

Jacob Hart

Deputy Director, Department of Commerce

cc: Francine A. Giani, Executive Director

